

Message Text

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ACTION EB-06

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 OMB-01 L-01 EUR-08 EA-06 /049 W

----- 124714

R 052058Z NOV 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 919

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EO 11652: NA

TAGS: EFIN, CI

SUBJ: CHILE DEBT RESCHEDULING

REF: STATE 237247

1. SUBSTANCE REFTEL WAS DISCUSSED WITH MINECONOMIC COORDINATION RAUL SAEZ. HE SAID BILATERALS HAVE BEEN CONCLUDED, BUT NOT NECESSARILY SIGNED, WITH FOLLOWING PARIS CLUB MEMBERS (CONSOLIDATION INTEREST RATE IN PARENTHESIS): WEST GERMANY \$58.4 MILLION (5.63 WEIGHTED OVERAGE); CANADA \$6.9 MILLION (6.5); SPAIN \$22.3 MILLION (6.0); FRANCE \$55 MILLION (6.5); JAPAN \$7.5 MILLION (6.5 TENTATIVE); UK \$60 MILLION (6.8 WEIGHTED AVERAGE). EMBASSY CALCULATES THAT COMBINED WEIGHTED INTEREST RATE FOR ABOVE IS 6.3 PERCENT.

2. SAEZ SAID AGREEMENTS MAY BE CONCLUDED BEFORE TOO MUCH LONGER WITH BELGIUM, DENMARK, SWITZERLAND AND SWEDEN. HE EXPECTS NO IMMINENT SETTLEMENTS WITH NETHERLANDS, ITALY OR NORWAY. IN ANY CASE, THESE SEVEN COUNTRIES ACCOUNT FOR ONLY \$41 MILLION IN DEBT; LESS THAN 10 PERCENT OF PARIS CLUB DEBT BEING RE-NEGOTIATED.

3. AD REFERENDUM AGREEMENTS HAVE BEEN SIGNED WITH ARGENTINA AND BRAZIL COVERING \$23.6 AND \$15.3 MILLION RESPECTIVELY.

INTEREST RATE FOR ARGENTINA RENEGOTIATION IS UNKNOWN. BRAZIL
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HAS ASKED FOR 7/8S OF 1 PERCENT OVER LONDON INTER BANK RATE

(LIBO).

4. COPY OF LATEST CENTRAL BANK MEMORANDUM ON STATUS OF DEBT
RENEGOTIATION IS BEING POUCHED TO ARA/BC.
POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOVERNMENT DEBTS, DEBT AGREEMENTS, INTEREST RATES, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANTIA06710
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740318-0103
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741170/aaaachet.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
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Previous Handling Restrictions: n/a
Reference: STATE 237247
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 30 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 APR 2002 by rowelle0>; APPROVED <10 DEC 2002 by MorefiRH>
Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CHILE DEBT RESCHEDULING
TAGS: EFIN, CI
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